

# Protect Your Organization's Reputation from Third-Party Risk



## Pursue a holistic approach to third-party due diligence

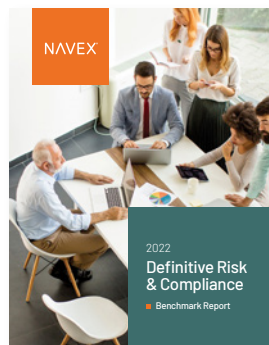
The NAVEX One Governance, Risk, and Compliance Information System (GRCIS) platform helps you manage risk complexity by focusing on solutions for how employees, third parties and business processes work together. With solutions to support all areas of your business in one location, the NAVEX One platform provides an ease-of-use familiarity through all solutions while eliminating siloes and mitigating risk to your business.

## Best practices to protect your organization from third-party risk

The most advanced and mature third-party risk management programs align their approach, processes and measurements to risk-based best practices, as directed by global enforcement agencies, including the U.S. Department of Justice. Risk-based programs apply consistent onboarding, vetting, screening and ongoing monitoring to all of their third parties, which allows for the identification, stratification and surfacing of higher risk third parties and engagements. A risk-based program allows organizations to identify their own risks, their third-party risks, and apply additional due diligence when and where it's applicable based on the level and nature of risk each third party represents.

### 2022 Definitive Risk & Compliance Benchmark Report

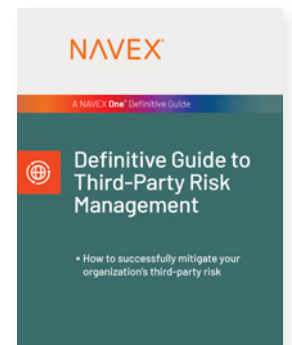
The 2022 NAVEX benchmark report is a comprehensive review of R&C programs that offers key findings, analysis and insight to help organizations measure, evaluate and advance their programs. The data and insights in this report helps Chief Compliance Officers and other R&C professionals make informed program decisions. This report also outlines practical ways to improve R&C programs of all maturity levels and organizational sizes.



[Get the Report >](#)

### Definitive Guide to Third-Party Risk Management

Programs that are aligned to the risk-based criteria defined by regulatory agencies are best able to plan, execute and measure their program effectiveness. It is essential to use a risk-based approach to identify targets, successes and needed program improvements. The best approaches apply purpose-built software solutions to manage and mitigate third-party risk. Learn everything you need to know about effectively managing third-party risk in our comprehensive guide.



[Get the Guide >](#)

## Solve key business challenges

- Apply Risk-Based Due Diligence to Third-Party Relationships**

A risk-based approach pursued with a purpose-built solution helps organizations comply with DOJ guidance, allowing them to apply the appropriate levels of due diligence to each third party and engage in ongoing monitoring throughout the lifecycle of the relationship, as directed in the DOJ's guidance.
- Automate your third-party risk management system**

The best third-party risk management approach identifies and prioritizes risks, allowing organizations to focus on risk assessment and mitigation efforts where actual risks lie. Using an automated solution allows for program consistency, centralization of records and processes, and applying accurate risk evaluation, stratification, and mitigation.
- Effectively communicate third-party risk**

Insight across risk scoring, stratification and mitigation criteria ensures evaluations, vetting and approvals are consistent, auditable and defensible. Program visibility allows stakeholders to rest well knowing that their approach is both accurate and protecting the organization from risk.
- Gain visibility over your third parties**

NAVEX One's RiskRate helps organizations approve, deny or defer engagements, and pursue additional due diligence when required. Full visibility across your organization's third-party engagements enables you to effectively identify and surface relative risks and pursue action to address them.

## Why NAVEX One's RiskRate?

Eliminates the manual processes that often come with onboarding third parties – allowing organizations to easily distribute onboarding assessments, approve new third parties and understand initial risks.

Enables organizations to conduct ongoing screening and monitoring of third parties with the most comprehensive data available to protect themselves from regulatory enforcement and reputational risks. When additional details are required, organizations can easily order ultimate beneficial ownership information or conduct enhanced due diligence.

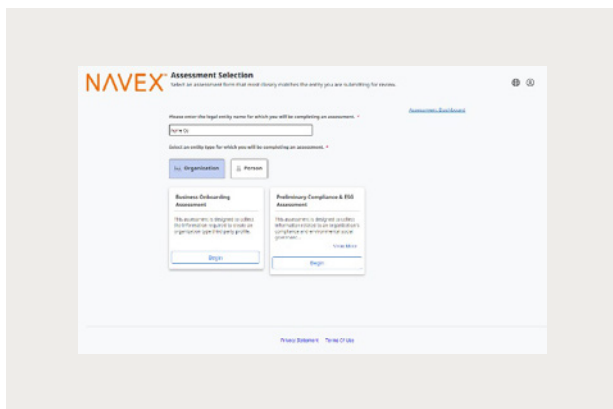
Allows for detailed reporting and analytics to help manage, mitigate and reduce the impact of risks introduced by third parties.

## ROI of a holistic third-party screening and monitoring program with NAVEX One

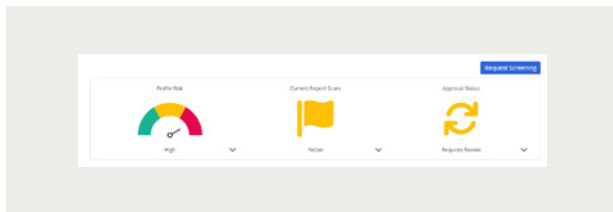
- 1 Reduce time** to begin doing business with third parties.
- 2 Easily uncover risks with multiple forms of due diligence** in one location
- 3 Real-time notifications** when a third party's status changes.
- 4 Audit ready reporting** to understand third-party risk.
- 5 Reduce regulatory and reputational risks** presented by your third parties.
- 6 Managing third parties in the same location** as your hotline, policies, and training.

## NAVEX One delivers risk-based third-party screening & monitoring

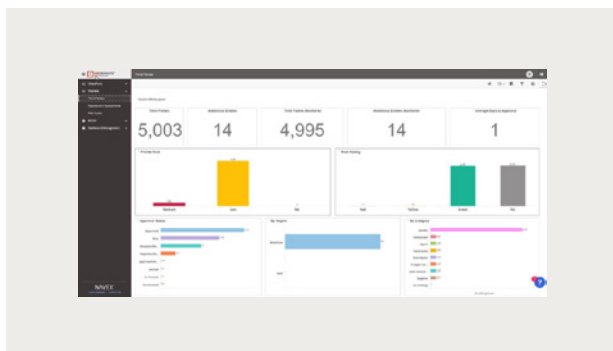
NAVEX enables organizations to centralize, modernize and automate their third-party risk management program. By enabling third-party onboarding, vetting, screening, monitoring and enhanced due diligence, RiskRate delivers program confidence at scale.



**Leverage the Onboarding Assessment Portal** and best-practice onboarding assessments to have third parties self-register with necessary information and any additional details relevant to your review process.



**Surface the risks your third parties present** with the world's largest risk intelligence database to uncover risks from 50+ categories, including ESG-related areas, and receive real-time reputation alerts when a third party's status changes.



Understand any risks and trends presented by your third-party landscape with **intuitive at-a-glance dashboards**.

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NAVEX is trusted by thousands of customers worldwide to help them achieve the business outcomes that matter most. As the global leader in integrated risk and compliance management software and services, we deliver our solutions through the NAVEX One platform, the industry's most comprehensive governance, risk and compliance (GRC) information system.

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